

Project Estimating (1 day)

No More Guessing, You Are Estimating

Description

Accurate time estimation is a skill essential to good project management. It is important to get time estimates right for two main reasons:

1. Time estimates drive the setting of deadlines for delivery of projects, and hence peoples' assessments of your reliability
2. They often determine the pricing of contracts and hence their profitability

Objectives

- After taking this course, participants will have a variety of ways to estimate all types of project related elements that will help with greater accuracy and reduce any further under and over estimations.

Instructional Method

The workshop combines lecture, exercises and group discussion. Exercises will provide students with the opportunity to practice what they have learned to reference their application of proper and more accurate estimating techniques.

Audience

The target audience includes anyone that works with estimating time, work, resources and/or costs on any projects, large or small.

Course Outline

- Why Estimates are Often Wrong?
- What Should Be Taken Into Account When Making Estimates
- Overlooked Items That Need To Be included in Estimates
- What Tools Are Available to Make More Accurate Estimates
 - Gantt Charts
 - Critical Path Analysis
- Using the Drill Down Method to Get Accurate Estimates